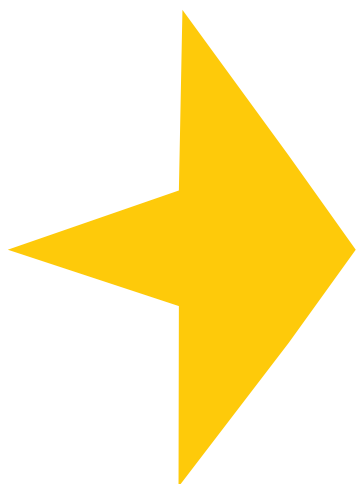




EU4Business

CITIZENS' SUMMARY 2020

MOLDOVA



READ SUCCESS STORIES

[EU4BUSINESS.EU](https://eu4business.eu)

HELPING SMALL AND MEDIUM ENTERPRISES GROW

EU4Business is an umbrella initiative of the European Union covering all EU support to SMEs in the 6 Eastern Partnership countries – Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine.

WHAT SUPPORT DOES THE EU PROVIDE TO SMES?



Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy



Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations



Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

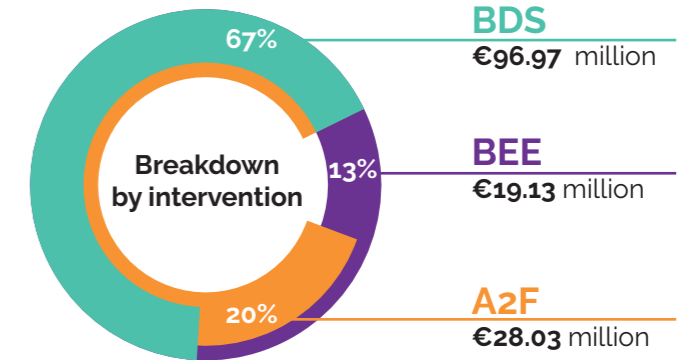


PORTFOLIO*

27 projects

Total budget of EU support

€144.13 million



RESULTS IN FIGURES*

19,531

SMEs supported



28.71% women-owned



21,930 new jobs created

+14.9% increase in staff in EU-supported SMEs

+22.35% growth in SMEs' turnover recorded

+4.31% EU-supported SMEs engaged in exporting

+3% EU-supported SMEs increased their exports

€345

million extra income generated

RESULTS PER PILLARS

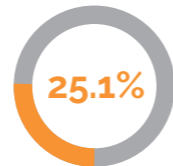
data in 2019



ACCESS TO FINANCE (A2F):

411

SMEs received loans



to women-owned SMEs

€85.8

million
total value of loans

€210,000

average loan

6

partner financial institutions supported



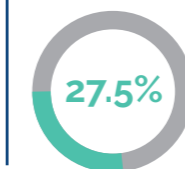
BUSINESS DEVELOPMENT SERVICES (BDS):

5

business support organizations built their capacity

18,902

consultancy services delivered to SMEs



women-owned



BUSINESS ENABLING ENVIRONMENT (BEE):

12

laws, policies and regulations reformed

63

public-private dialogue events held

67

government institutions built their capacity

SUCCESS STORIES



A credit allows Vasconi, a Moldovan clothing brand, to grow

VASCONI, a Moldovan clothing brand, received a €20,000 loan from EU4Business and the EBRD that helped transform the company over several years into a modern, technologically savvy business with 114 employees.

[Read full story](#)



Moldovan textile-maker Ponti diversifies its sales strategy

Ponti, a well-known Moldovan manufacturer of textile products, has been able to put together a successful marketing strategy with EU4Business and EBRD support. Since the project ended in early March 2020, Ponti has expanded its workforce and turnover by 55 %.

[Read full story](#)



The science of beekeeping is mastered by a woman from the village of Sipka

Natalia Porhun, owner of a beekeeper business in Moldova, received support from EU4Business and UNDP to purchase mobile equipment for honey extraction. This equipment replaces the work of three people and led to a major boost in productivity. Now Porhuh can collect up to 800 kilograms of honey per day.

[Read full story](#)



1,500 happy pigs on the Dniester River, thanks to an EU grant

A loan provided by EU4Business and UNDP helped Vitali Radulov put his idea into practice. With a grant of €10,000, the young farmer bought a special breed of low-fat pigs from Holland. When he started his business, he had 120 pigs. Today, his farm boasts 1,500 hogs.

[Read full story](#)



Support during COVID-19

Toy company adds production of PPEs for Moldovan medics

Igor Hincu, the founder of EduJoc toy company, received a grant from the EU and UNDP to purchase a laser cutting device four years ago. This allowed him to expand his business. Today, he is using this equipment in the fight against COVID-19. Within two weeks, his company produced 24,000 visors and distributed them to 200 hospitals, police departments, and others who are on the front line of fighting COVID-19. EduJoc also produced special boxes for patients in intensive care units to reduce the risk of transmitting the virus.

[Read full story](#)

Find out more:

EU4BUSINESS.EU