

Citizens' Summary

2023



MOLDOVA



EU4Business

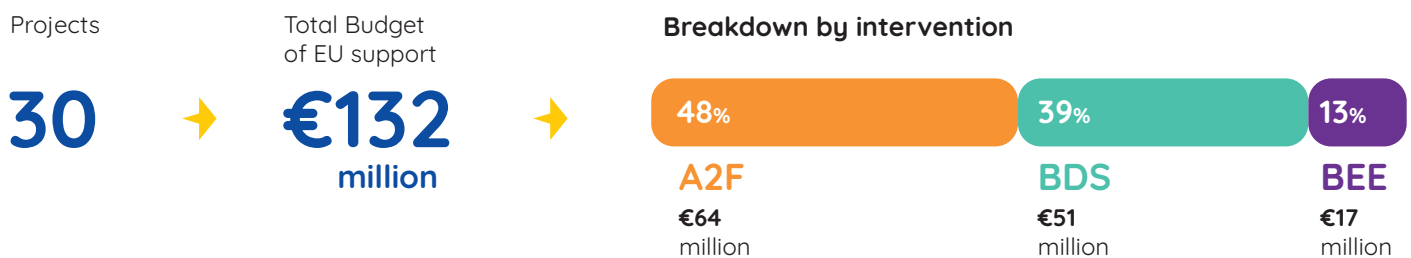


Helping small and medium enterprises grow

EU4Business is an umbrella initiative of the European Union encompassing all EU support to SMEs in the 5 Eastern Partnership countries - Armenia, Azerbaijan, Georgia, Moldova, and Ukraine.

Portfolio*

* total budget of active projects in Moldova, 2022



Results in Figures**

** data for Moldova, 2022



↑ **+37%** increase in staff among EU-supported SMEs

↑ **138** EU-supported SMEs engaged in exporting

↑ **+30%** growth in SMEs' turnover recorded

↑ **+12%** increase in exports among EU-supported SMEs

What support does the EU provide to SMEs?

Access to Finance (A2F):

- concessionary loans via national banks
- micro financing for household businesses
- small grants to SMEs
- training staff at national banks to better serve SMEs
- training SMEs in financial literacy

Business Development Services (BDS):

- providing direct advice and training to SMEs
- training and capacity-building among national business support organisations (BSOs)
- establishing business incubators for start-ups
- developing business clusters for mutual support and development
- supporting governments in identifying new markets
- building capacities at export support organisations

Business Enabling Environment (BEE):

- promoting regulatory reform and best practice
- building capacity amongst policy makers and regulators
- encouraging public-private dialogue
- informing business about reform processes and rules/procedures

Results per Pillar



A2F

4,644

SMEs received loans



48% to women-owned SMEs

€82

million

total value of loans

€17,635

average loan

8

partner financial institutions working with EU4Business



BDS

127

business support organisations improved their capacity

1,561

consultancy services delivered to SMEs



42% women-owned



BEE

27

laws, policies, regulations and procedures reformed

20

country public-private dialogue events held

14

government institutions improved their capacity

Success stories



Entrepreneurs from Moldova's Cahul develop their businesses with EU4Business support

Animal husbandry and tourism have gained considerable importance for Moldova's economic development. The involvement of individuals eager to contribute to the country's development, as well as business support from the EU have led to the launch of profitable, high-performing family businesses.

[Read full story](#)



EU4Business support provides animal-loving entrepreneurs in Moldova with business opportunities

In Moldova, with the support of the European Union under its EU4Business Initiative, 26 young entrepreneurs have opened and developed their own companies with the help of a business support project for young entrepreneurs on the left bank of the Nistru river and the security zone.

[Read full story](#)



The Moldovan wine business revitalizes the economic potential of the region

Tourists and lovers of quality wines and picturesque locations in the Republic of Moldova can add another destination to their favorites, namely „Crama Mircești” – the business, which expanded with the support of the European Union under its EU4Business initiative.

[Read full story](#)



A modern soil testing laboratory will operate in Ungheni

Nicolae Alcaz has been producing organic fertilizers in Ungheni for almost ten years. In 2021, he received a grant of €30,000 from the European Union. With these funds, Nicolae builds a high-performance modern laboratory for soil analysis.

[Read full story](#)

Find out more: www.eu4business.md