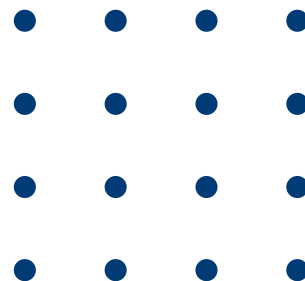




EU4Business

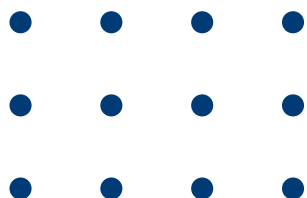


CITIZENS' SUMMARY

2021



THE REPUBLIC OF MOLDOVA



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EU4Business

HELPING SMALL AND MEDIUM ENTERPRISES GROW

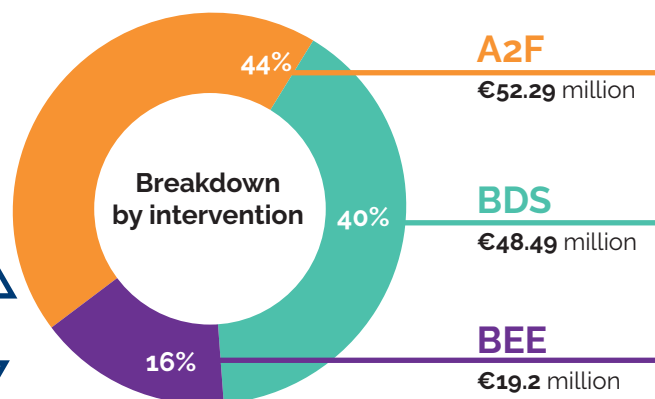
EU4Business is an umbrella initiative of the European Union covering all EU support to SMEs in the 6 Eastern Partnership countries – Armenia, Azerbaijan, Belarus, Georgia, Moldova, and Ukraine.

PORTFOLIO*

28
Projects

Total Budget
of EU support

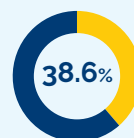
€119.98
million



RESULTS IN FIGURES**

6,206

SMEs
supported



women-
owned

8,350

new jobs
created

↑ **+16.2%**

increase in staff among
EU-supported SMEs

↑ **+13.4%**

growth in SMEs'
turnover recorded

↑ **+10.05%**

EU-supported SMEs
engaged in exporting

↑ **+10.25%**

increase in exports among
EU-supported SMEs

€86.9
million
extra income
generated

* total budget of active

projects in 2021

** data for 2021

WHAT SUPPORT DOES THE EU PROVIDE TO SMES?

Access to Finance (A2F):

- ➔ concessionary loans via national banks
- ➔ micro financing for household businesses
- ➔ small grants to SMEs
- ➔ training staff at national banks to better serve SMEs
- ➔ training SMEs in financial literacy

Business Development Services (BDS):

- ➔ providing direct advice and training to SMEs
- ➔ training and capacity-building among national business support organisations (BSOs)
- ➔ establishing business incubators for start-ups
- ➔ developing business clusters for mutual support and development
- ➔ supporting governments in identifying new markets
- ➔ building capacities at export support organisations

Business Enabling Environment (BEE):

- ➔ promoting regulatory reform and best practice
- ➔ building capacity amongst policy makers and regulators
- ➔ encouraging public-private dialogue
- ➔ informing business about reform processes and rules/procedures

RESULTS PER PILLAR

A2F



1,709

SMEs received loans

46.94%

to women-owned SMEs

€12.12
million

total value of loans

€7,092

average loan

151

total number of grants given

€1.74
million

total value of direct grants

6

partner financial institutions working with EU4Business

96

business support organisations improved their capacity

4,346

consultancy services delivered to SMEs

35.07%

women-owned

BDS



BEE



18

laws, policies, regulations and procedures reformed

7

public-private dialogue events held

5

government institutions improved their capacity

SUCCESS STORIES

The success of the Local Action Groups and the National LEADER Network

Today, 32 local action groups (LAGs) supported through EU4Business are active in Moldova involving 50% of the country's rural localities. The Hasnas children's marching band has benefited through the Valea Cuboltei LAG. It cost €5,410 to equip the orchestra with musical instruments, with the LAG contributing €2,974.

[Read full story](#)



Moldova's Ungheni and Cahul regions see business results

Serghei Bajenov is the beneficiary of the EU4Moldova: Focal Regions Programme. He is the founder of Interstepcom, a Cahul-based furniture maker. A €30,000 EU4Business grant allowed Bajenov buy woodworking equipment, an investment that increased automation and digitization in the company's assembly process by over 60% and generated 10 new jobs. With the help of this equipment, his company can improve the quality to be able to enter the European market.

[Read full story](#)



Moldovan farm operations get a boost with EU4Business

Cristina Marcenco, a 26-year-old from the village of Baurci Moldoveni, invested in a wine business in 2017, and now owns 10 ha of vineyards. Through the EU Livada Moldovei project, she received a loan of €34,000 and invested this into building a small facility to store grapes at the proper temperature in winter.

[Read full story](#)



Businesswomen expand their production with EU4Business

Victoria Bakery with the trade name Veranj, is a confectionery opened in 2020 by two friends. The entrepreneurs received the EU4Business grant of €7,100 for the purchase of new machinery provided by ODIMM (ODA). This allowed the startup to expand production, hire more people, develop a website and social media pages. The company now has 70 employees.

[Read full story](#)



Livada Moldovei promotes horticulture with EU4Business support

Maxim Burlacu, a 27-year-old horticultural entrepreneur, has 83 hectares of orchards: cherries, apricots, plums, and apples. An EU4Business loan of around €120,000 through Livada Moldovei project has helped him make his dreams come true and expand his business.

[Read full story](#)



EU4Business supports Moldova's first blueberry producer

Lolly Berry is the first blueberry producer in Moldova. The company sought support from the EU4Business "Advice for Small Businesses" project run by EBRD on engineering a cold storage facility and producing a business development plan for investment and expansion. The blueberry fields currently span 13 hectares, and the business plan developed includes the expansion of the harvested areas to keep up with the growing demand.

[Read full story](#)



Find out more:

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